

Divine Savior Catholic Church
Financial Report
July 1, 2021 - June 30, 2022

This report is intended to summarize our Fiscal Year 2021 – 2022 results and forecast spending for the current fiscal year.

Fiscal Year July 1, 2021 – June 30, 2022

Offertory collections and donations from Parishioners increased 4%, which helped offset a 7% increase in expenses, primarily due to inflation. Parish staff did a commendable job managing a tight budget given the absence of any pandemic-related revenue from the Federal Government, such as we received the previous two years.

Our deficit of \$168,537.00 was primarily due to capital improvement projects, such as roof replacement, outside lighting and landscaping. Campus Development collections (**previously known as the Building Fund**), parishioner donations and savings provided the funds to cover these expenses. We thank the Campus Development Committee for their guidance in the planning and execution of these and many other projects.

The Finance Committee wants to thank all parishioners that have increased their plate offerings at Masses or made one-time donations. We finished the fiscal year with a new 5-year Capital Projects Plan that will enable us to anticipate the costs of larger maintenance and replacement projects. We appreciate parishioners continuing to contribute to the monthly Campus Development Fund so that we can prepare for future expenses.

Spending and Capital Improvement Projects for the Current Fiscal Year

1. Fr. Octavio and Fr. Patric are extremely excited to be joining a parish that has no outstanding loans with the diocese and maintains reserve funds. However, our current budget anticipates a slight deficit. To maintain our ministries, and continue to grow, we are asking that all parishioners who have the means, to consider **increasing their offerings by \$10 per week**. For those that do not currently contribute monetarily, we encourage you to prayerfully discern what amount you may be able to donate. Every dollar counts! With our entire parish family working together, we should be able to end the fiscal year with a balanced budget.

2. We have a few exciting projects that will be completed this fiscal year:

- The first is the installation of a wrought iron fence around the property to improve the safety and security of our staff, parishioners, and guests. This fence will include the front of lot at 9059 Greenback Lane. Gates will be installed at all entrances. With the help of parishioners and PPC members, we were able to obtain a safety and security grant from Homeland Security that will cover the cost of this project.

The second project is painting and carpet replacement: Over the next several months there will be numerous painting and carpet replacement projects in the church and multi-purpose buildings. Funds for these projects will come from the Campus Development collection.

Divine Savior Catholic Church

July 2021 0 June 30, 2022

Fiscal Year Report

	Receipts	Disbursements	
Funds Collected			
Offertory	\$975,170		¹
One Time Donations	\$87,331		²
Campus Development Fund	\$115,685		³
Facility Usage	\$12,232		⁴
Faith Formation	\$9,341	\$14,420	⁵ ⁶
Parish Programs	\$29,128	\$35,753	⁷ ⁸
Charitable Donations	\$16,461	\$29,089	⁹ ¹⁰
Fundraisers	\$485	\$0	¹¹
Liturgy & Worship	\$4,670	\$44,011	¹² ¹³
Salaries		\$455,521	¹⁴
Benefits		\$116,986	¹⁵
Payroll Taxes		\$27,442	¹⁶
Workers Compensation		\$12,241	¹⁷
Rectory Expenses		\$40,203	¹⁸
Parish Utilities		\$72,617	¹⁹
Operational Expenses		\$195,791	²⁰
Capital Improvements		\$208,553	²¹
Diocesan Assessment		\$166,413	²²
Diocese Collections	\$56,669	\$56,669	
Totals	\$1,307,172	\$1,475,709	
Disbursements over Receipts			²³ <u>-\$168,537.00</u>



Divine Savior Catholic Church

Explanation of Finance Report

July 21– June 22

- 1 Contributions received from Sunday first collections, Holy Days, Christmas, Easter Sacramental Services.
- 2 One time and "in Memorial" donations.
- 3 Donations received from monthly Campus Development collection.
- 4 Donations received from the usage of facilities (funerals, weddings etc.).
- 5 Enrollment fees for K -5, Middle & High School Faith Formation, sacramental prep and Bible studies.
- 6 Supplies for Faith Formation of all ages, and Sacramental Prep and RCIA/RCIA adapted.
- 7 Donations received from Fair Trade coffee/chocolate, community meal, Christmas basket program
- 8 Expenses incurred from line 7 along with parish socials, Trunk or Treat, hospitality, Giving Garden and Adult Formation
- 9 Percentage given back to parish from the Annual Catholic Appeal.
- 10 Income from Line #8 which is distributed to SVDP and Divine Savior Community Meal
- 11 Funds received from e-\$crip (Raley's, Safeway & Amazon).
- 12 Donations for church environment (Easter & Christmas Flowers).
- 13 Environment and liturgical supplies (hosts, flowers, publications, licenses and new sound mixer).
- 14 Includes salaries, retirement (lay personnel and priest) and clergy monthly allowances.
- 15 Includes, health insurance for lay personnel and Priest and clergy.
- 16 Payroll Taxes.
- 17 Worker's Compensation.
- 18 Includes utilities, rent, lawn care, repairs, taxes and insurance for rectory.
- 19 Utilities for church, multi-purpose building and office (SMUD, Orangevale Water, PG&E, water, garbage and pest control).
- 20 Expenses generated for the up-keep of the facilities (general repairs, grounds, cleaning and maintenance of the church and office).
- 21 New or major repair expenses (roof on office and halls, outside bollard lighting, backflow, tree trimming and landscaping).
- 22 Amount (from Sunday collections) we are assessed to support diocesan operations.
- 23 Previous years surplus used to supplement deficit.

Divine Savior Catholic Church
Budget Overview
2022-2023

	Receipts	Disbursements	
Offertory	\$ 945,823		
One Time Donations	\$ 45,000		
Campus Development Fund	\$ 86,400		
Facility Usage	\$ 11,500		
Faith Formation	\$ 12,375	\$ 15,490	
Parish Programs	\$ 24,500	\$ 40,140	
			*this number does not include the % back to us from
*Charitable Donations	\$ 15,000	\$5,220 ACA	
Liturgy & Worship	\$ 5,000	\$ 26,225	
Salaries		\$ 470,850	
Benefits		\$ 98,000	
Payroll Taxes		\$ 29,214	
Worker's Compensation		\$ 14,000	
Rectory Expenses		\$ 39,652	
Parish Utilities		\$ 72,000	
Operational Expenses		\$ 176,416	
Capital Improvements		\$ 85,000	
Diocese Assessment		\$ 173,416	
Total	\$ 1,145,598	\$ 1,240,403	
Disbursements over Receipts		\$ (100,025)	
Employee Retention Credit	\$ 92,084		
		\$ (7,941)	